

FAQ

Wise on the Binance Smart Chain

Q: Is Wise Token moving to Binance?

A: Wise Token is planning an expansion (not a move) to the Binance Smart Chain. This is not a move to *Binance* (the centralized exchange); rather, the Wise team is building a new wBNB/Wise Token pair on the Binance Smart Chain (which is an independent blockchain). This Token pair will have its own separate supply, liquidity and contract.

Q: Okay, but do I need a Binance Smart Chain Account/Wallet?

A: No, in fact, the Wise team is working to build an exchange on the wise token website. You can simply use your MetaMask wallet (reconfigured to interact with the Binance Smart Chain) and our website will detect it. This way you can keep your same referral address.

Q: How do I participate in the Wise Token launch on the Binance Smart Chain?

A: Easy, just reconfigure your MetaMask Wallet to integrate with BSC and visit the Wise website when the pre-sale begins. You will need BNB tokens in your wallet to participate.

Q: What happens with the Pre-Sale BNB?

A: Same as our previous fair launch on Ethereum, the BNB raised (which will go to backing the wBNB/WISE Pair) will be wrapped in a contract, forming an ownerless liquidity pool. The wrapping contract will allow users the opportunity to cash out their wBNB/WISE for BNB tokens at any time, in a decentralized way (1:1 ratio). Raising BNB is required to cover (asset-back) every wBNB/Wise token pair and will be locked in the contract in a provable and transparent way. Half of the ownerless pool will be designated to an interest-earning delegated proof of stake node so that the idle BNB can earn interest for the Wise community. The interest will be used to fund the Wise incentive pool.

*(wBNB means Wrapped BNB)

Q: Can I move my ETH/WISE Tokens and Stakes to the Binance Smart Chain?

A: No. The Wise team chose to develop a standalone project on the Binance Smart Chain so that the supply of ETH/WISE Tokens would not be compromised in any way (there is no bridge to transfer ETH/WISE to wBNB/WISE).

Q: Doesn't this hurt the price of the original ETH/WISE Token?

A: No. This new project exposes the Wise brand to a huge, new demographic. Wise will also be given free support and marketing from Binance (who also own and operate CoinMarketCap). This is great brand exposure.

Q: I still don't understand, this only helps the wBNB/WISE Token and not the ETH/WISE Token.

A: The team thought of this, and has created an innovative solution to benefit both token pairs. By participating in delegated proof of stake nodes on the Binance Smart Chain, high levels of interest are earned; the interest earned will form an incentive pool (as described above). Interest earned will be used to incentivize buying and staking for all Wise Token projects, regardless of which blockchain it's on. At first, the plan is to incentivize the project that has the lowest price performance relative to the backing asset; though, in the future we plan to transition to a governance system where the incentive pool is allocated by votes from the Wise Community. This system of incentives and extensions can be implemented on any blockchains that Wise community decides to expand to.

In short, money from the incentive pool will be paid out daily to the ETH/WISE pair, should it perform worse than the wBNB/WISE pair, relative to ETH and BNB, respectively. If you are a current ETH/WISE Token holder or Staker, there is no need to worry. This was designed to be mutually beneficial for both chains.

"A rising tide lifts all boats."

Direct any further questions to the Wise Token Telegram chat:
<https://t.me/WiseToken>